MONEY MARKET NO BETTER

For some time past commission houses have been simultaneously testifying both iquidation of stocks by their customers and, on the other hand, very little fresh buying, so that it has been evident that recent advances and declines in security prices have been caused only by the in High Low and out operations of professional traders, mostly of the smaller sort. In the forepart of last week even these operations sank to a minimum, transactions on the stock exchange on Tuesday amounting to only 303,000 shares, or but 1.000 shares more than those on July 10 last, when the colume of purchases and sales was contracted to the smallest quantity in any ull day's business thus far recorded dur-

On the succeeding day prices declined rather sharply, but that this recession was due mostly to the work of specula ors for the fall was shown on the day ollowing, when all the leading stocks advanced rapidly on the news that the anual dividend rate on the Pennsylvania shares had been raised from 6 to 7 pe cent. At the end of the week the domi nating influence of the market was, very elearly, the fact that indications of the prospective defeat of the Democratic candidate for the governorship in this State

Pennsylvania Move Questioned. So far as the increase in the dividend

ions as to the wisdom of the ster aken did not altogether agree. Mucl an be said upon both sides of the question whether the directors of the comof the company warrant such a step, and the company's treasury is in receipt of xceptional gains, proceeding not only from the enlargement of the dividend rate on the stocks of many of its controlled Ohlo and the Noriolk and Western, but from the sale at a large profit of a considerable pertion of the stock thus held. There is some justice in the plea that the Pennsylvania stockholders should directly participate in these revenues

On the other hand, everybody is aware that the Pennsylvania Railroad Company has recently incurred a vast indebtedness for new construction, whose sum total that it will be a long time yet before money to the road. It may be said per-haps that the increase in the Pennsylvania dividend rate is a matter upon which the stock market has not yet The Chesapeake and Ohio directors did

not increase the semi-annual dividend rate on their stock at their meeting duronservative quarters. One of the feattrength of all the different Mexican rail- Stock Exchange was a lively one

United States Steel Corporation for the notice, September quarter, published last Tues-

count funds sufficient to build the entire new plant now in progress of erection at Gary without issuing any bonds there. point below the lowest of Friday, or or in any way adding to its capatal-

While confidence as to the general ween 203 and 206, with the closing bid at 23. Lanston also had two small sales, and iminished and is based as strongly as and Greene Copper was out for two ever on the immense and substantial prospective, it is perhaps fair to say that the outlook for the money situation during the rest of the year does not afford such grounds for unoqualified options of the country. afford such grounds for unqualified opthis particular period as does the con-dition of political affairs. It is still the belief of our leading bankers that, although the usual temporary rise in money rates attendant upon the end-of-the-year settlements may be expected, and int, although between now and Decen ber 31 no lowering to the present price of time funds should be looked for, no evere money stringency will befall an

ount will be experienced Bank of England's Trouble.

A disposition is manifest in these quar

financial situation that stand out rather prominently. One of these is the curious and there are to be no great changes," and there are to be no great changes," and there are to be no great changes, and the caused his indicates the control of the caused his indicates the control of the caused his indicates the caused lish market, or, indeed, for the use of any sistant to the president and general man-of the foreign markets, despite the high ager, is to leave the Scaboard, Mr. Walter a relic, he was allowed to retain it. bid for money now addressed to the said: "There is too much work to be don French bankers practically from all these for Mr. Towsley not to remain with us.

French bankers practically from all these francish centers. The reason for this manical centers and the part of the French bank is as yet unexplained.

The second salient circumstance—which is really, of course, more of an inference than anything else—is comprised in indications that the position of our country in the general foreign exchange market is a great deal stronger than has of late been commonly langined. It does not seem possible that if we were debtors to England in so large an amount as has been popularly supposed, the directors of the Bank of England should be compelled to consider the necessity of forcing their real manager of the Seaboard to consider the necessity of forcing their real manager of the Seaboard and the second seem possible that if we were debtors to commonly langined. It does not seem possible that if we were debtors to form all these form. Towsley would likely remain with the Seaboard when Mr. Garrett, hence gene discussed. There are many things to be worked out, and discussions of this kind have not been commonly langined. There are many things to be worked out, and discussions of this kind have not been popularly supposed, the directors of the Bank of England should be compelled to consider the necessity of forcing their relation on the part of the French has been popularly supposed, the directors of the Bank of England should be compelled to consider the necessity of forcing their relation on the case of the seaboard to remain with the sea system.

NIGERIA CAN GROW COTTON.

**Now of the Seaboard to remain with the sea system of the seaboard to remain with the sea system of the seaboard to remain with the sea system. Experiments and the west arried. The that the sea system of the seaboard to remain with the sea system.

**Experiments Made by British in West Africa Agrand Grown on Standard to the seaton of the seaboard ton the was arrested.

**The Hunt Diamonds in Ke

nade calls for larger sums in cash the inybody previously calculated upon. Yet here are reasons that are not quite so readily apparent as the foregoing for the prevalence of these high money There is now a congestion of

freight upon every large railway lin in the country, which makes it impos-sible to move freight in an orderly and perchandise that has been sold, especial

Again, the state of the bend market STRUCK BY FEDERAL SHELL makes it difficult for our railway com mies to raise money for many neede purposes by sales of bonds or by issu-Bank of England Is Still Having of stocks, except at rates of interest that Difficulty in Maintaining Its Re- would be a reflection upon their credit Hence they are compelled to borrow money in the open market on short time Rate-Indications Seen of Stronger rotes, with the intention of paying them off in some future time by new security issues. This naturally helps to stiffen New York, Nov. 4.-Up to last week borne in mind regarding the money sltuthere was almost no stock market in Wall street in the true sense of the word. It wall street in the true sense of the word.

WEEK'S STOCK MARKET.

The following table shows the week's highest, lowest, and closing prices and total sales of all securities sold on the New York stock exchange last week. High and low prices are also given for the full year 1906:

The collowing table shows the week's highest, lowest for the amputation of a limb, on either side, during the great struggle between the States.

The events leading up to the engage-Sales. High. Low. Close. | ment, the injury, the amputation, and

k.	High Low.	Sales, High, Low, Close,	ment, the injury, the amparation, and
,		Allis-Chalm 900 1718 16% 16%	subsequent events are better told in the
	67 - 40	Allis-Chalm. pid L890 45% 44% 45%	words of Mr. Hanger, who is now in
	118% 92%	Amal .Copper211,200 112% 109% 111%	business in this city.
5	47% 32%	Am. C. & F 8,300 44½ 43 44%	
ě.	91% 35%	Am. Ice 16,500 92% 89 91	"It was between 4 and 4:30 o'clock on
ķ.		Am. Loco 8,400 74% 73% 74%	Monday morning, June 3, 1861, that the
	174 138%	Aug. Smelt 50,300 156% 152% 155	citizens of Philippi, the county seat of
	150 113%	Am. Smelt, pfd 2,300 H9 H5% H81/2	Barbour County, West Virginia, as well
	157 12755	Am. Sugar 5,000 13Pa 132% 133%	
-		Am, Woolen 2,500 3514 3414 35	as the Confederate forces that were en-
		Anaconda	camped at the place," he said, "awoke to
		At Coast Line 1,600 137 1351-2 137	the fact that a Federal battery, consist-
		Balto, & Obio 28,600 120 1181, 119	ing of two six-pound brass pieces, had
		Brock, R. T 59,100 81's 77'4 89%	
1		Can. Pac 23,109 176 174% 176	been planted on a high, steep hill over-
1		Cent. Leather 5,700 38% 35% 35% 38%	looking the village and had opened fire.
ď		Cent. Lea. pfd 300 102\2 102\2 102\2	"The first two shots were canister, and
		Ches. & Ohio 23,900 5915 5414 55	were directed at the Churchville and
		C., M. & St. P 76,000 173% 169% 172%	
		C. & N. W 1,300 205 201 2044	Rockbridge cavalry camps. The third
ķ		C. P. & L 17,200 53% 50% 52%	was a solid six-pound shot, and was
Ĺ	41 20%	Colo, So 4,500 38% 37% 38%	aimed at the stable which was some
(a)		Colo. So. 1st 1.900 69% 69 69%	fifty or sixty yards east of the camps. I
1		Con. Gas 1,000 140 138 1,9%	
Mi-		Coru Prod 1,800 20 19% 19%	had passed the night in this stable with
		Corn Pred, pfd 1,206 75% 78% 15%	a brother and some friends. While going
3		D. & H 5.900 2191- 21414 218%	out of the stable I was wounded in the
		D. & R. G 1.169 40% 39 39	left leg, just under the knee, by this
a.		D. & R. G. pfd 200 83% 85% 85%	
		Dis. Sec	solid shot, which struck the ground some
	82 75		distance from the stable, ricocheted, and
		Eric 1st pfd 1,300 76% 75% 76% Eric 2d pfd 1,300 68% 67 68%	hit the stable and wounded me. This shot
ī		Int, Met 15,500 3814 35% 3814	was probably the first solid shot fired in
ă.	87% 70%	Int. Met. pfd 2,300 17% 75% 75%	
٧.		Kan. City So 200 28% 28% 28%	Virginia in the war.
5		K. C. So. pfd 2,500 60 58% 60	Remained in Stable.
ï	\$130% 130%	L. & N 8,600 14Pg 142's 14Pk	"Upon fully realizing the extent of my

LOCAL FINANCIAL GOSSIP.

of General Manager Garrett.

was probably the first solid shot fired in Virginia in the war.

"Upon fully realizing the extent of my 230 242, 2234 2378 injuries I saw that I must remain in 33/2 31 the stable, regardless of what the re-14 sults might be. I could not put a particle of weight on my wounded limb, took off part of my clothes, and dressed American Embassy at Berlin.

WAR'S FIRST (RIPPLE

Washington Man Tells How

He Lost One of His Legs.

J. E. Hanger Injured in Fight at

Philippi, June 3, 1861-Union Sur-

geon Amputated Limb While Pa-

tient Reclined on a Barn Door,

Senator John W. Daniel, while hunting

the civil war, has discovered living in

Washington a man, J. E. Hanger, who

has the distinction of being the first sub-

Fully Conscious at the Time,

gun to rattle considerably and added the United States and the German emwa to the booming of the cannon. This great- pire in respect to tariff rates and custo the booming of the cannon. This greating increased the excitement. I was anxious to know what was going on outside, and hobbling to the door saw a company of Union troops coming at double quick, not over a hundred yards distant, on a road that passed close by the stable door. I was afraid that some of them might see me, and in the excitation of them might see me, and in the excitation of them might see me, and in the excitation of them might see me, and in the excitation of them might see me, and in the excitation of them might see me, and in the excitation of them might see me, and in the excitation.

The commission will meet a similar commission to be designated by the Em-

and looking down the hatch saw a number of Union soldiers below. I called to them, and a soldier from Ohio, I think, has large discretionary powers, although

Washington Railway and Electric 4s took the lead, as on the previous day, want to die in two hours.

Limit to save my leg, but he insisted that date. These general tariff rates are so high, in comparison with the "conven-

do right there what he intended to do. extended to the United States until July This request, I believe, saved my life, for 1, that unless some understanding i an annual dividend of 4 per cent on its Washington Railway and Electric prewas very weak. It was then nearly 8 commercial intercourse between the two o'clock, and I had been shot at 4:30. I nations will be immediately and seriously ferred had a lively day, with 155 shares disposed of, the top price being a full point below the lowest of Friday.

Seraps of Mergenthaler were sold be
Seraps of Mergenthaler were sold be
Seraps of Mergenthaler were sold be
To Find a Clew Even After a

To Find a Clew Even After a

Most Exhaustive Search.

> limb. I was placed upon an old door, and with my head and shoulders rest-Columbia Fire Insurance, which is not ing in Dr. Robinson's lap, my leg was often in evidence, recorded two sales at taken off just above the knee, and during the whole operation I retained perfect

Hauled Away by Soldiers.

Bank stocks were passed over without the home of a Mrs. McCloskie, in a little pital suffering from extreme nervousness NO SHAKE-UP ON SEABOARD:

No shake-up one-horse spring wagon, pulled by the willing hands of the soldiers. I was attended there several days by Dr. Robin-formed him under a pledge of secrecy that Jesse Coe, who was wanted by the Few Changes Will Follow Coming Norfolk, Va., Nov. 4.-Alfred Walter,

FINANCIAL.

FINANCIAL.

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HOSE who have a desire to be thrifty and get ahead in the world -whether wage-earner, clerk, business, or professional man-will find this bank the greatest possible help.

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This bank is under U. S. Government supervision same as National Banks), which is the greatest protection depositors can have.

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fifty or sixty yards east of the camps. 1 TARIFF EXPERTS GO TUESDAY

left leg, just under the knee, by this Census Director and Customs Chief solid shot, which struck the ground some to Spend Month in Europe. distance from the stable, ricocheted, and

> Will Co-operate with German Commission in Effort to Arrive at Satisfactory Custom Arrangement.

S. N. D. North, Director of the Census, accompanied by Mrs. North, left Washboth bones being broken and crushed, so ington yesterday, and will sail for Ger-I hopped to the back part of the feed-many to-morrow, as chairman of the room, I lay down on a large grain box, special tariff commission attached to the

my wounds as well as I could with my This commission was appointed by the Secretary of State to discuss and de-"By this time the musketry had be- termine the matters of difference between

"Here I lost consciousness, and reperor of Germany, and it will also conperor of Germany, and it will also conmained in that condition until aroused by sult with the officers of chambers of came to the top of the ladder, stopped it has no authority to commit the United there and called for an officer, and States to any definite programme or would not permit any one to come up policy.

"Capt. Robinson came, and sent for a United States expires on July 1. Unless Surprised by United States Steel.

Of actual news announcements in the week's end comment on the floor. It was a day in which the outsiders sit up and take notice.

"Capt. Robinson came, and sent for a ding on a number of stocks and bonds, and some of the trades called forth mirth. Ohio, surgeon of the Sixth O. V. M. Ho, after removing the linen that I had wrapitated in which the outsiders sit up and take notice.

"Capt. Robinson came, and sent for a surgeon, Dr. J. D. Robinson, of Wooster, Ohio, surgeon of the Sixth O. V. M. Ho, after removing the linen that I had wrapitated by the notice." would have to be amputated. I begged come applicable to all exports from the Putting the case concisely, the earnings of the Steel Corporation are such that if they are continued for only a little time longer the corporation can little time longer the

Police Doubt Prisoner's Sanity and Send Him to Hospital.

G. M. Roberts, the supposed detective arrested by Officer Barry Saturday night for carrying concealed deadly weapons, ny sales, though bids are out for blocks "After the operation, I was carried to spent yesterday in the Freedmen's Hosson, who, before leaving, sent a letter police of Indianapolis for the murder of under the flag of truce to my brother, in Sheriff Russell, was in the neighborhood Beverly, telling him of my condition. of Takoma Park, and was probably on

A disposition is manifest in these quarters, however, to extend longer into next year than has previously been the case the time when, as calculated, money will be in abundant supply at this center, the time when, as calculated, money will be in abundant supply at this center, owing to its return from the agricultural districts; and the difficulty that the Bank of England is having in strengthening its position, despite the advance in its discount rate to the very high figure of 6 per cent. Is not liked.

There were intimations cabled here at the close of last week that if the bank did not succeed in enlarging its reserve more rapidly, it would raise its discount rate to 7 per cent. and such an action as this might have an unpleasant effect upon prices of securities here.

There are two facts about the foreign

Way, the are resigned as presigned as presigned as bit was transferred showed the Queen and Crescent to Norfolk the last of this month and assume his new duties with the Seaboard on the first day of December.

Mr. Walter rather discouraged the impression that there are to be wholesale than on the Seaboard as the result of the coming of Mr. Garrett. Mr. Walter rather discouraged the impression that there are to be wholesale than on the Seaboard as the result of the coming of Mr. Garrett. Mr. Walter rather discouraged the impression that there are to be wholesale than on the Seaboard as the result of the coming of Mr. Garrett. Mr. Walter rather discouraged the impression that there are to be wholesale than on the Seaboard of t

Pelice Court.

tective craze, being, it is said, a member of a defective agency the requirement of emblem a revolver and blackjack, and for pressed the fear that O'Brien has me

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Ellis Spear, Vice President. Geo, W. Casilear, 2d Vice President. Frank P. Reeside, Secretary. John Joy Edson, jr., Asst. Secretary.

DIRECTORS

THE ANNUAL MEETING OF THE mome Mutual Building & Loan Association ioo, Room 4, Central National Bank Idding, Wednesday, November 7, 1908, m. ODELL S. SMITH, Secy.

FOUL PLAY NOW SUSPECTED

Mysterious Disappearance of Spanish Small Cost of Insurance. War Veteran Remains Unsolved.

Most Exhaustive Search.

It is feared that the theory of foul play alone can explain the mystery of the dis appearance of James C. O'Brien, senior Camp, United Spanish War Veterans, who has not been seen by any of his relatives or comrades since on or about September 15. No clew to his whereabouts is obtainable, in spite of the fact that an ex-

haustive search has been made. Even the records of the War and Navy suggestion that the man might have reenlisted; but his name does not appear among any recent recruits, nor does the description of any of these tally with his, O'Brien, who lived with his widowed mother at 521 Second street northeas was employed at the navy yard. He had been there nearly two years-practically Marine Corps, where he served with honor, attaining the rank of sergeant.

About the middle of September O'Brien frew his pay and disappeared as effectually as though the earth had swallowed him up. His place at the navy yard was ield open in case of his return fo ral weeks, but was finally filled a fort-Commander Eberly, of the Fourth Im-

nunes Camp, appointed a committee to nvestigate the matter; although this mittee, headed by Adjt. William Peacock, enlisted the aid of the Navy Department and of Paymaster Pickett, of the United States Army, not a clew as to the young man's fate has been dis-The matter was brought before " the

as it was considered contraband by the examining officers, but after relating its history and promising to keep it only as a relic, he was allowed to retain it.

of a defective agency the requirement of meeting of the Department of the Dishistory and promising to keep it only as a relic, he was allowed to retain it.

the Bank of England should be compelled to consider the necessity of forcing their discount rate to 7 per cent, or perhaps even a higher figure, in order to obtain money from us.

Investigating Glen Echo Cases.

The committee composed of Col. M. A. Caverly, P. T. Hall, and W. S. Duvall. appointed by the Automobile Protective Association, is making in the unprecedented activity of business a throughout the land, which requires a greater circulation of actual money than was estimated earlier in the year, and consider the necessity of forcing their discount rate to 7 per cent, or perhaps of perhaps to perhaps that large areas of land will be thrown open for this industry.

The best results have been obtained by the Sahara. For several years past they have sent exploring expeditions into it which have worked respectively with Algeria and the Principle of the Sahara. For several years past they have sent exploring expeditions into it which have worked respectively with Algeria and the Niger as bases. In the course of last summobile Protective Association, is making in the unprecedented activity of business a throughout the land, which requires a great formulation of actual money than was estimated earlier in the year, and the protective form the Nuse district of Nigeria. The British Empire Cotton Growers' Association is now preparing to take the dead to the required to the required to the came of the Glen Echo cases.

The committee composed of Col. M. A. Under the perhaps of the Glen Echo Cases.

The committee composed of Col. M. A. Under the perhaps of the Juvenile Court of the British Empire Cotton Growers' Association in the unpreceded to the British Empire Cotton Growers' Association in the unpreceded to the salt which worked respectively with Algeria and the Niger as a camel corps, commanded by Col. Survey and the Protective Association in the un

FINANCIAL.

FINANCIAL.

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Reorganized October 1, 189.

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> DEPOSITS Jan. 1, 1896.

31,692,425.78

January 1, 1898 \$2,117,043.71

January 1, 1900.

\$3,029,113.58 January 1, 1902.

\$3,912,178.40

January 1, 1904. \$4,951,626.12

\$5,659,827.98

\$6,087,585.74

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